

# Technical changes to batch payments

Online information meeting, Wednesday 4/2–2026, 12:30–13:30

# Agenda

**12:30** Welcome and competition law

**12:35** Future Payment Infrastructure

**12:40** Technical changes to batch payments, expected in Q2 2027

**13:00** Information about Verification of Payee

**13:10** Questions

**13:30** Closing

# Competition law framework

## Exchange of information

As a general rule, competition law prohibits the exchange of competition- and commercially sensitive information between competitors. Given that the recipients may be actual or potential competitors, measures must be taken to ensure that competitive and commercially sensitive information is not shared.

Competitive sensitive information include, but is not limited to, information on

- i. current or future prices or price factors, including general prices, prices and/or rebates;
- ii. current or future costs and volumes;
- iii. purchase prices and terms of purchase;
- iv. credit conditions or any other terms or conditions of sale;
- v. profit margins for specific services; output and sales, including quantities, turnovers and volume of orders;
- vi. marketing and promotional activities/initiatives and long-term strategy;
- vii. investments, plans to expand or reduce business activities, including introduction of new services;
- viii. bidding or refraining from bidding on a project;
- ix. selection, rejection, or termination of customers or suppliers; or
- x. market shares and sales territories.

## Limitations

All information or views expressed in this presentation are based on the conditions that apply from the date of this presentation and are subject to change without notice. There is no obligation to update, revise or update the information in the presentation. The presentation is prepared for informational purposes only. The presentation does not constitute legal advice and cannot be relied upon as such.

# Background

In Denmark, new common Nordic payment standards from the Nordic Payment Council (NPC) for instant payments (NPC Instant Credit Transfer) were implemented at Easter 2025.

At the same time, it was announced that the plan for corresponding adjustments for batch payments had not yet been finalized.

The plans for the corresponding updates for batch payments have now been set.

From the beginning of Q2 2027 (expected), batch payments will also be migrated from the Intraday Clearing to the new batch clearing, STEP2 DKK.

At the same time, NPC's common Nordic payment format for batch payments (NPC Credit Transfer) will be introduced.

The purpose is to modernize and harmonize the payment infrastructure in Denmark and the Nordic region.

# Fremtidens Betalingsinfrastruktur

The overall purpose of the project is to modernize and harmonize the payment infrastructure in Denmark. The project's objectives include, among other things:

## TIPS DKK instant payments (completed at Easter 2025)

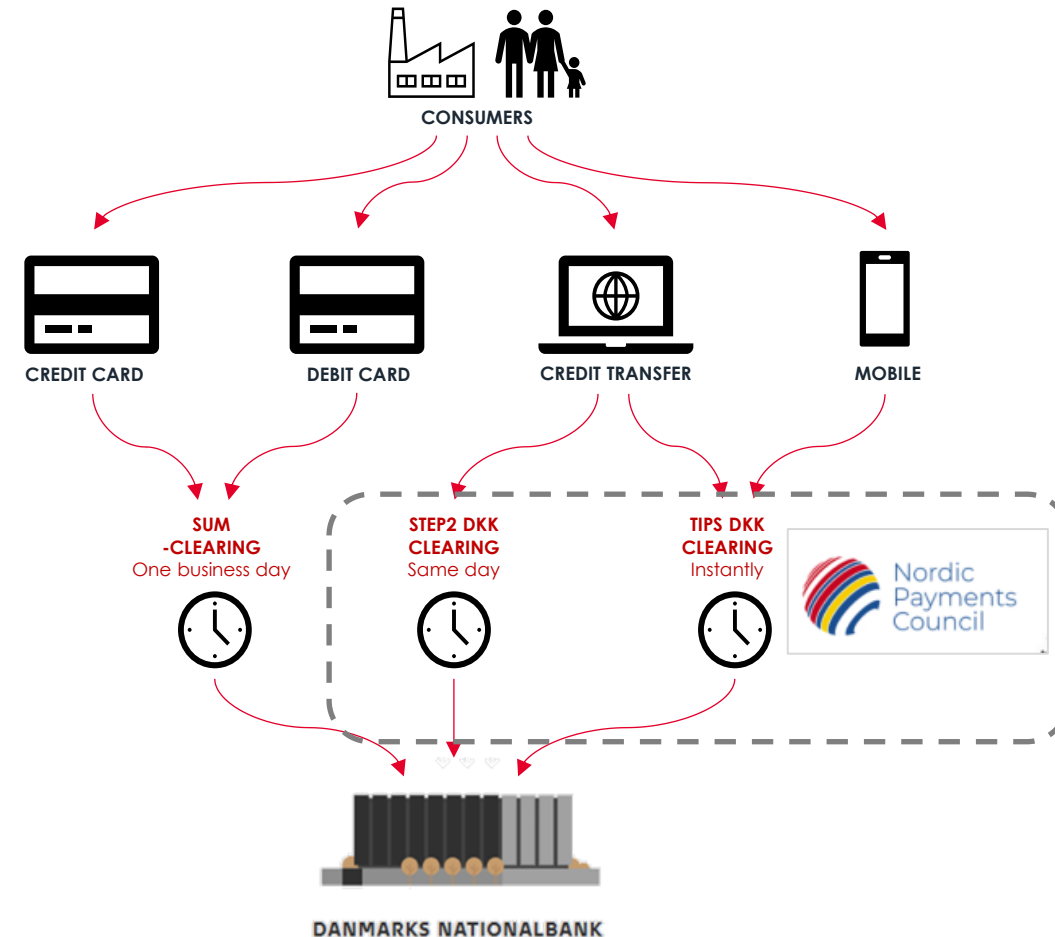
- Implementation and transition to instant payments via TIPS DKK at Easter 2025
- TIPS DKK follows NPC formats

## STEP2 DKK batch payments, expected from early Q2 2027

- Implementation and transition to the STEP2 DKK clearing, including migration to NPC formats
- Migration of transactions from Intraday Clearing to STEP2 DKK expected in Q2 2027, followed by decommissioning of the Intraday Clearing.

## Closure of the Dokumentløs Clearing (Document-less Clearing), expected during 2028,

- Migration of products in the Document-less Clearing via STEP2 DKK (FI card, GI card)
- Further information to follow.



# Factsheet 1 of 2

## Migration of batch payments to STEP2 DKK and transition to the NPC format

### Changes expected from the start of Q2 2027

#### **Transition to the NPC format (NPC Credit Transfer):**

All batch payments must henceforth be submitted in the NPC Credit Transfer format. This entails field-level changes that ERP vendors and payment intermediaries must implement in their solutions.

Note that the NPC format uses ISO codes instead of special Danish codes, and all batch payments from ERP vendors must also comply with the NPC scheme.

#### **STEP2 DKK clearing:**

After Q2 2027, batch payments will be cleared via STEP2 DKK, which means that payments must comply with the NPC standards.

Note: The NPC format contains more fields than STEP2 DKK supports.

#### **Beneficiary name becomes mandatory:**

For all account-to-account payments, the beneficiary name must be provided and must be correct.

#### **Shorter remittance text:**

The optional remittance text to the beneficiary changes from

- 41 lines × 35 characters
- to
- 1 line × 140 characters.

The short 20-character remittance text is removed.

#### **Rejection if NPC standards are not complied with:**

If NPC standards are not followed, payments may be rejected by the bank.

# Factsheet 2 of 2

## Migration of batch payments to STEP2 DKK and transition to the NPC format

### Changes for payment slips and Giro slips

#### Type 75 is discontinued

The common payment slip Type 75 will be discontinued.

Going forward, bank customers will be able to use Type 71 or Type 73.

#### Changes to remittance text

For both the common payment slip Type 73 and the Giro slip Type 01, the optional remittance text will change from

41 lines × 35 characters  
to  
1 line × 140 characters.

#### Who is affected?

Payment service providers and ERP vendors must ensure their systems can handle the changes to FI slip and Giro slip.

#### When

Changes are expected in Q2 2028.

The exact timing will be communicated in Q2 2026.

# Summary

## Transition to NPC Format and New Requirements:

All account-to-account payments must henceforth be submitted in NPC Credit Transfer format

- Beneficiary name becomes mandatory for all account-to-account payments (both batch and instant).
- Notification text is shortened from 41 lines x 35 characters to 1 line x 140 characters.
- Short notification text of 20 characters is removed (similar to instant payments).
- Payments will be rejected if NPC standards are not met.
- Migration will take place early Q2 2027

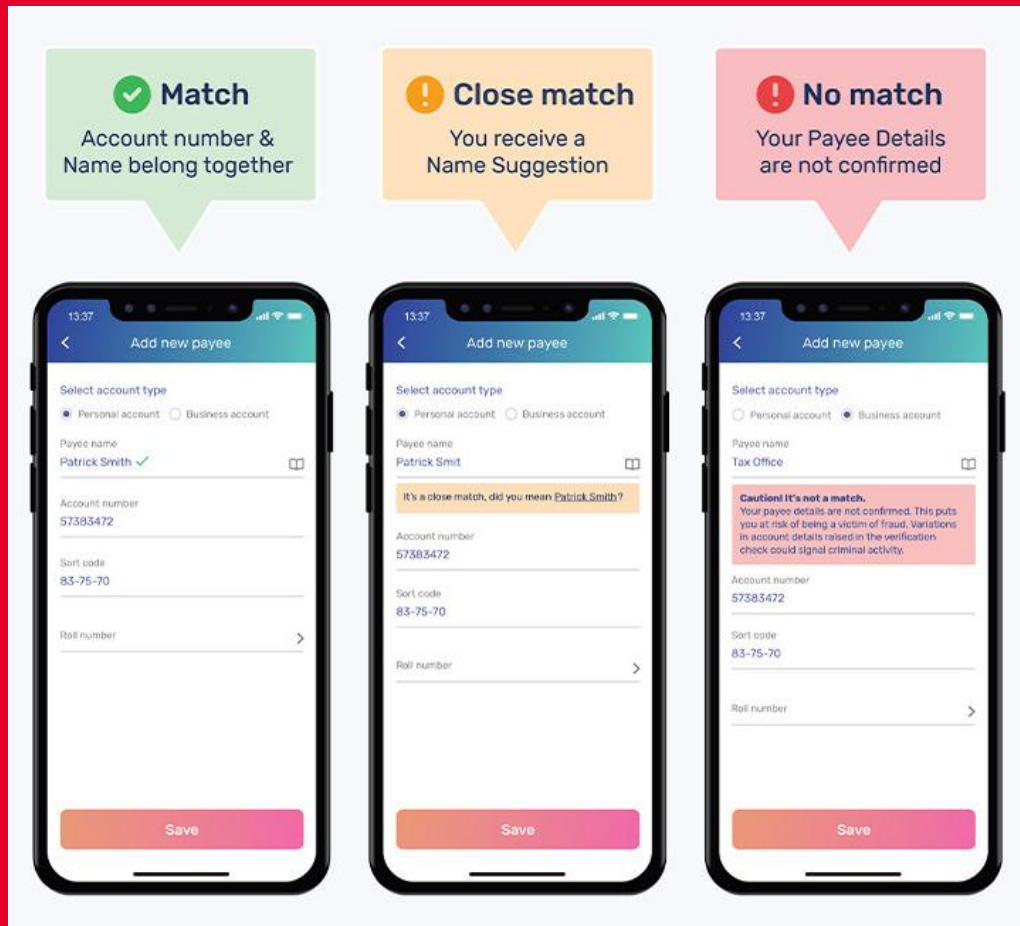
Changes for payment slips and Giro slip:

- Common payment slip type 75 will be discontinued; going forward, type 71 or 73 will be used.
- Notification text for type 73 and Giro form type 01 will be changed to 1 line x 140 characters.
- Implementation is planned for expected Q2 2028 – exact timing will be communicated in Q2 2026.

**Continue closer dialogue with relevant banks/PSPs**



# Verification of Payee



## What is VoP – Verification of Payee

### Timeline

- Everyone can respond, early January 2027
- Usage in customer channels until July 2027

### Companies with multiple trade names

- Does the recipient bank know all trade names of their customers?
- May result in No-match

### VoP for both instant payments and batch

- Several PSPs are establishing the possibility for Verification of Payee for batch payments.
- Each individual PSP/bank can provide further information

A photograph of a person in a dark suit and light-colored shirt, with their hands raised in a questioning or explanatory gesture. The person is seated at a table, and a glass of water is visible in the foreground. The background is blurred, showing what appears to be a modern interior space. The word "Questions" is overlaid in the center of the image.

**Questions**

# Additional clarifications

The following topics were clarified during the meeting

Please also note that from November 14th this year, it will no longer be permitted to have an unstructured address for the recipient – this applies to both SWIFT payments as well as payments following the EPC and NPC Scheme Rulebooks (EUR, DKK, SEK).

"Extended *remittance* information (*ERI*)" will follow the applicable NPC standards: [clarification-paper-guidance-on-the-usage-of-extended-remittance-information-eri-v30.pdf](#)

VOP will also become mandatory for EUR payments (SEPA) from July 2027 for all non-eurozone countries in EU, e.g. DK

The VoP requirements since October 2025 have included instant credit transfers in EUR between banks within the Eurozone – but not instant credit transfers to/from banks outside the Eurozone.

Sending in payments in bulk (batch) corporate customers can 'opt out' from using the VOP service. However, if initiating one payment at a time, e.g. via your web-bank solution corporate customers can't opt out = all types of customer initiated payments are subject to VOP

"It may be added that the final rules for non-euro in relation to VOP are pending the forthcoming PSR (Payment Service Regulation), which is expected to be finalised in July this year."



# Thank you for your participation



FINANS  
DANMARK